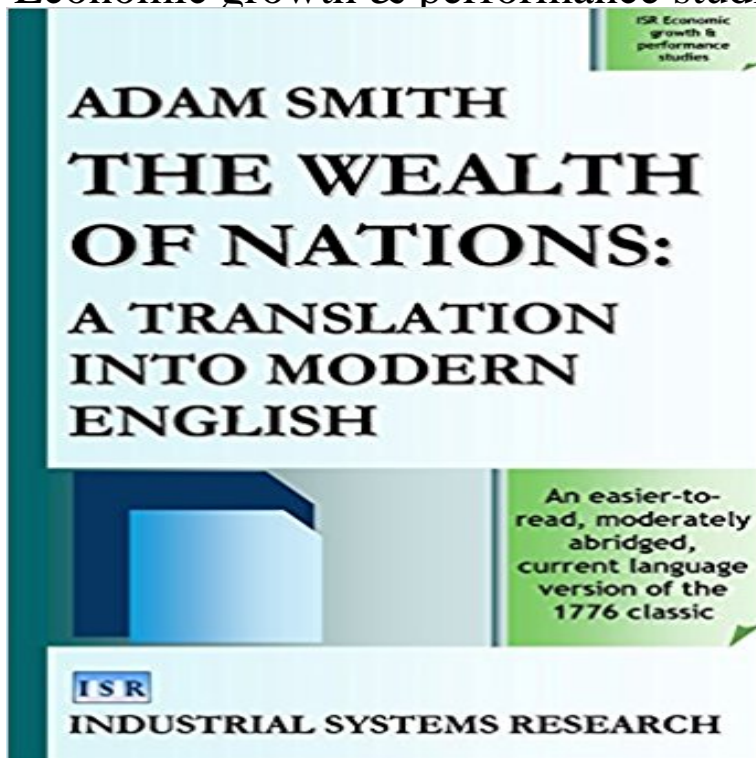


The Wealth of Nations: A Translation into Modern English (ISR Economic growth & performance studies Book 7)



An easier-to read, moderately abridged, current language version of the 1776 classic. Adam Smith's *The Wealth of Nations* is the great pioneering study of economic growth and performance. When first published in 1776, the factory-based Industrial Revolution was only just getting underway. However, there had been steadily rising production and incomes in Britain, the North American colonies, Holland and other countries since at least the late 17th century. Smith uses basic theory, observation and documentary sources to analyze the nature and causes of economic advancement in general. The book is lengthy and wide-ranging. It examines the contributions to production of labour, land and capital. It explains the economic importance of large buoyant markets and industrial specialization. It also shows that national wealth does not depend on economic factors alone. For example, the favourableness or otherwise of the political-legal environment for industry and commerce is everywhere a major influence on national prosperity. This is a moderately abridged current language version of the book essentially translating the work into modern English to improve its readability and understandability. The translation is substantive but retains literalness and original word order and grammar as far as possible. CONTENTS: Editorial Foreword Authors Introduction BOOK 1: INDUSTRIAL PRODUCTION, DISTRIBUTION AND INCOMES Chapter 1: Industrial Specialization Chapter 2: The Origins Of Industrial Specialization Chapter 3: The Extent Of The Market Limits Specialization Chapter 4: The Origins And Use Of Money Chapter 5: The Real Economic And Nominal Monetary Prices Of Goods Chapter 6: Supply Prices, Production Costs And Incomes Chapter 7: The Natural And Market Prices Of Products Chapter 8: The

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